

ORDER SHEET

WEST BENGAL HOUSING INDUSTRY REGULATORY AUTHORITY

Complaint No. COM-000173 of 2020

Uttam Chand Sethia.....Complainant

AND

Ideal Real Estates Pvt. Ltd.....Respondent

Sl. Number and date of order	Order and signature of Officer	Note of action Taken on order
3 ----- 19-08-2020	<p>Complainant is present in the online hearing and filed hazira by email today.</p> <p>Chartered Accountant Shri Rajesh Kumar Kankaria is also present on behalf of the Complainant in the online hearing and filed hazira and authorization.</p> <p>Shri Anuj Tulsian ,Authorized Representative of the Respondent is also present and submitted hazira and authorization through email.</p> <p>Heard both the parties in detail.</p> <p>In compliance with the order of this Authority the Respondent submitted that the Respondent has made a payment of Rs. 25,00,000/- and the Complainant confirmed that payment at the time of hearing.</p> <p>The Respondent is directed to make payment of Rs.32 lakhs within a fortnight from the date of receipt of this order by mail. Thereafter, the remaining amount shall be paid by the Respondent within 4 months, in two</p>	

installments, with 2 months gap between each of the installments.

The Respondent is further directed to make the payment strictly as per the Schedule given above . In case of failure on the part of the Respondent regarding payment as per the schedule given above, he shall be liable to pay interest to the Complainant at the rate of SBI Prime Lending Rate plus two percent per annum from the date of payment by the Complainant till the date of refund by the Respondent.

With the above directions the matter is thus disposed off.

Sd/-
(HAR GOBIND SINGH)
Member
West Bengal Housing Industry Regulatory Authority

Sd/-
(SANDIPAN MUKHERJEE)
Chairperson
West Bengal Housing Industry Regulatory Authority

Certified to be true copy.

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SOMA DE, WBLs
Special Law Officer
Housing Industry Regulatory Authority
West Bengal